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## TRADE SUBJECT TO NOTIFICATION

On 29 November 2007, in connection with Orkla's option programme, 15,000 options were exercised at a strike price of NOK 27.00 per share.

A total of 8,449,675 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 1,400,000 underlying shares in the hedge-position related to the remaining 796,500 synthetic options of the cash bonus programme.

Orkla holds 13,008,790 of its own shares.

Orkla ASA,  
Oslo, 29 November 2007

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